

Accounts Receivable Hindsight Continuous Monitoring Tool

The challenges of understanding and planning net revenue -- including producing an accurate estimation of the valuations of accounts receivable in a timely and efficient manner -- have never been more critical. The need for healthcare organizations to more completely access data and unlock meaningful, actionable insight contained within patient accounting systems continues to increase.

CHAN Healthcare is your perfect partner, **creating reporting tools and support systems that provide meaningful daily operating and financial information.**

Our extensive healthcare knowledge and world-class expertise, coupled with our integrated and collaborative approach, make CHAN Healthcare your trusted partner in delivering solutions that produce more accurate financial statements.

CHAN Healthcare's Accounts Receivable (AR) Hindsight Continuous Monitoring Tool provides hospital Finance Management with a solution that allows analysis of historical AR evaluation activities. The core component compares actual payment, adjustment and write-off activity for a given period to the reserves booked against the same AR. These views of historical information, often referred to as hindsight or "look back" analysis, are a crucial component in managing AR valuation.

The power of the hindsight information is amplified through CHAN Healthcare's trending tools, allowing the hospital to view period-end results side-by-side. Our web-based AR hindsight continuous monitoring solution allows you to perform the same AR analysis on demand, at the click of a button. No report or analysis can replace the intuition required for AR valuation; however, this tool adds an important piece to the estimation puzzle.

CHAN Healthcare's solution is set up by creating a monthly process to extract AR snapshots and AR monthly detail transactions to:

- Gain a better understanding of the data;
- Customize and tailor the processing code to better meet your needs;
- Verify the integrity of the extraction/upload process; and
- Assist in automating your steps.

Through the use of scripting and system scheduling, CHAN Healthcare is able to **create a sustainable and automated process to ensure data integrity and mapping logic.**

Our web-based tool allows you to create customized, automated reports that export easily to Excel and include:

- Hindsight Analysis
- Hindsight Analysis Trending
- Bad Debt Matrix



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Benefits

Considering the significant increase in bad debt and charity care that many healthcare providers are facing today, continuous visibility into the AR activity has never been more important. By automating the AR hindsight process, you will:

- Spend less time generating the hindsight and AR matrix information and more time strategically analyzing the information.
- Improve consistency and accuracy in the AR valuation process.
- Achieve greater transparency related to the AR process.

About CHAN Healthcare

Formed in 1997, CHAN Healthcare provides internal audit and targeted consulting services to more than 700 hospitals and healthcare organizations across the country. Our approach and operating philosophy make us an industry leader in internal audit services focusing on improving healthcare system operations.

About Crowe Horwath LLP

Crowe Horwath LLP is one of the largest public accounting and consulting firms in the United States. Under its core purpose of "Building Value with Values,®" Crowe uses its deep industry expertise to provide audit services to public and private entities while also helping clients reach their goals with tax, advisory, risk, and performance services. With a total of more than 3,000 personnel, Crowe and its subsidiaries have offices coast to coast. The firm is recognized by many organizations as one of the country's best places to work. Crowe serves clients worldwide as an independent member of Crowe Horwath International, one of the largest global accounting networks in the world, consisting of more than 150 independent accounting and advisory services firms in more than 100 countries around the world.

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