



## Risk Assessment Services

The one constant in the healthcare industry is change. Changing regulations and increased complexity amplify the need for business leaders to monitor their objectives and strategies to maintain relevance. In order to value risks appropriately, an effective risk assessment becomes vital to understanding the potential hindrances to achieving your business objectives.

A robust risk assessment should be aligned to business decision making, providing a mechanism to present timely and appropriate risk information to management. This information, evaluated with the healthcare organizations risk appetite, provides a clear understanding of the risks that may prohibit achieving strategic business priorities.

### **CHAN Healthcare is Your Comprehensive Solution**

CHAN Healthcare can help you identify, evaluate, prioritize, and mitigate your organization's most significant risks. Our extensive healthcare knowledge and expertise, coupled with our integrated and collaborative approach, allows us to help you accurately assess your risks.

The CHAN Healthcare risk assessment process assists you in identifying and mitigating significant risk exposures by aligning and focusing resources appropriately. CHAN Healthcare is a qualified provider that will complement your in-house knowledge and expertise with our understanding and experience about risks and internal controls.

Consistent with the goals of your organization, our risk assessment process evaluates:

- Strategic and business objectives, and the risks related to those objectives;
- Specific operations, structure, and high level controls;
- Environmental, legal, and regulatory developments and existing risk;

### **Results and Deliverables**

CHAN Healthcare will provide a Risk Assessment Report which will include top risks by category – Operational, Compliance, Information Technology, and Financial. Upon request, CHAN Healthcare can also provide a recommended internal audit plan and an optimal internal audit staffing approach, or a list of select consulting engagements that align and focus resources based upon the completed Risk Assessment.

- Vital IT systems and related risk;
- Management accountability for key objectives and achievement; and
- Risks to potential audit areas.

Once the information is gathered and evaluated, internal audit areas within the risk universe are scored based on factors including strategic impact, control maturity, process complexity, prior audits and management concern. The top risk items are then considered for potential addition to an annual audit plan.

**Additional Services offered  
by CHAN Healthcare:**

- Enterprise Risk Management
- Due Diligence /Agreed Upon Procedures
- Revenue Cycle Assessment
- Software Solutions

**Why CHAN Healthcare?**

- **Approach** – Understanding that each healthcare organization is unique, our risk assessment process is customized to fit your organization’s current needs.
- **Project Team** – Our multi-disciplinary team has robust risk assessment skills and deep insight into the spectrum of healthcare business operations.
- **Experience** – Our healthcare and internal controls knowledge and expertise makes CHAN Healthcare a preferred provider.
- **Mission Driven** – Our goal is to advance healthcare organizations by assisting clients in fulfilling their mission.

**About CHAN Healthcare**

CHAN Healthcare is dedicated to advancing healthcare organizations through our comprehensive internal audit services and targeted consulting services. With our deep industry knowledge and collaborative approach, we identify opportunities and tailor comprehensive solutions to manage risk and solve complex issues in today’s changing healthcare climate. Formed in 1997, CHAN Healthcare provides internal audit and consulting services to more than 700 hospitals and healthcare organizations, in more than 30 states across the country.

CHAN Healthcare offers comprehensive suites of services and products that help clients mitigate risks, streamline processes and optimize performance. Our extensive expertise within healthcare audit and compliance includes specialized staff dedicated to system development and data analytics. This dedicated staff allows CHAN Healthcare the ability to perform ongoing research and development of new tools and analytics, refinement and expanded use of existing tools, and customization of tools and services.

Our collaborative approach and operating philosophy make us a preferred provider when it comes to improving healthcare system operations. By remaining dedicated to and concentrating our resources on the healthcare industry, CHAN Healthcare is able to be a true source of trust to the healthcare systems we serve.

**Contact Information**

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